

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2016**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 29/2/2016 RM	Preceding Year Corresponding Quarter 28/2/2015 RM	Current Period To-Date 29/2/2016 RM	Preceding Year Corresponding Period To-Date 28/2/2015 RM
Revenue	17,195,858	53,167,636	36,901,362	108,061,556
Cost of sales	(16,676,369)	(47,785,922)	(33,378,263)	(96,321,140)
Gross profit	519,489	5,381,714	3,523,099	11,740,416
Other operating income	10,950,711	454,259	11,818,349	908,382
Administrative expenses	(3,324,322)	(3,809,475)	(5,665,096)	(6,118,857)
Finance costs	(7,751)	(20,615)	(18,717)	(44,445)
Share of results of a joint venture, net of tax	(17,414)	-	(35,137)	-
Profit before tax	8,120,713	2,005,883	9,622,498	6,485,496
Tax expense	196,200	(587,346)	(239,000)	(1,804,746)
Profit for the financial period	8,316,913	1,418,537	9,383,498	4,680,750
Other comprehensive income, net of tax	-	-	-	-
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	8,316,913	1,418,537	9,383,498	4,680,750
Profit attributable to: Owners of the parent	8,316,913	1,418,537	9,383,498	4,680,750
Total comprehensive income attributable to: Owners of the parent	8,316,913	1,418,537	9,383,498	4,680,750
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	6.96	1.19	7.85	3.91
Diluted	6.96	1.19	7.85	3.91

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 29 FEBRUARY 2016**

(The figures have not been audited)

	As At 29/2/2016 RM	As At 31/08/2015 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	3,848,192	3,447,427
Land held for property development	63,656,830	63,626,370
Investment in a joint venture	2,325,762	2,360,899
Goodwill on consolidation	506,455	506,455
Deferred tax assets	1,209,545	1,270,545
Trade receivable	-	728,687
Total non-current asset	<u>71,546,784</u>	<u>71,940,383</u>
Current assets		
Property development costs	83,022,271	82,523,967
Trade and other receivables	91,769,932	130,335,891
Current tax assets	2,874,350	1,387,000
Cash and bank balances	32,128,743	42,436,081
Total current asset	<u>209,795,296</u>	<u>256,682,939</u>
TOTAL ASSETS	<u>281,342,080</u>	<u>328,623,322</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(471,188)	(466,539)
Reserves	131,528,819	122,145,321
TOTAL EQUITY	<u>191,057,848</u>	<u>181,678,999</u>
LIABILITIES		
Non-current liabilities		
Borrowings	554,000	35,006
Deferred tax liabilities	1,414,750	1,414,750
Total non-current liabilities	<u>1,968,750</u>	<u>1,449,756</u>
Current liabilities		
Trade and other payables	87,876,644	135,763,482
Borrowings	433,838	9,508,085
Current tax liabilities	5,000	223,000
Total current liabilities	<u>88,315,482</u>	<u>145,494,567</u>
TOTAL LIABILITIES	<u>90,284,232</u>	<u>146,944,323</u>
TOTAL EQUITY AND LIABILITIES	<u>281,342,080</u>	<u>328,623,322</u>
Net assets per share attributable to the equity holders of the Company (RM)	<u>1.60</u>	<u>1.48</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2016**

(The figures have not been audited)

	----- Non-distributable -----			Distributable		Total equity RM
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2014	60,000,217	19,830,264	(34,450,921)	(291,333)	132,248,240	177,336,467
Profit for the financial year	-	-	-	-	7,804,132	7,804,132
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	7,804,132	7,804,132
Transaction with owners						
Repurchase of own shares	-	-	-	(175,206)	-	(175,206)
Dividend paid	-	-	-	-	(3,286,394)	(3,286,394)
Total transaction with owners	-	-	-	(175,206)	(3,286,394)	(3,461,600)
Balance as at 31 August 2015/ 1 September 2015	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(466,539)</u>	<u>136,765,978</u>	<u>181,678,999</u>
Profit for the financial period	-	-	-	-	9,383,498	9,383,498
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	9,383,498	9,383,498
Transaction with owners						
Repurchase of own shares	-	-	-	(4,649)	-	(4,649)
Total transaction with owners	-	-	-	(4,649)	-	(4,649)
Balance as at 29 February 2016	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(471,188)</u>	<u>146,149,476</u>	<u>191,057,848</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2016**

(The figures have not been audited)

	Current Period To-Date 29/2/2016 RM	Preceding Year Corresponding Period To-Date 28/2/2015 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	9,622,498	6,485,496
Adjustments for:		
Depreciation of property, plant and equipment	376,208	383,146
Reversal of impairment loss on other investment	(500,000)	-
Gain on disposal of a subsidiary	(30,000,000)	-
Share of results of a joint venture, net of tax	35,137	-
Interest expense	25,168	44,445
Interest income	(463,897)	(324,278)
Operating (loss)/profit before working capital changes	(20,904,886)	6,588,809
Land held for property development	(30,460)	(23,144)
Property development costs	(438,715)	49,292,536
Amount due from contract customers	9,414,584	(1,204,808)
Trade and other receivables	29,880,062	(24,550,254)
Amount due to contract customers	(6,607,163)	6,766,917
Trade and other payables	(41,242,066)	(23,540,330)
Net cash (used in)/generated from operations	(29,928,644)	13,329,726
Tax paid	(1,883,350)	(2,260,436)
Net cash (used in)/from operating activities	(31,811,994)	11,069,290
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	463,897	324,278
Fixed deposits pledged	(35,099)	(39,847)
Purchase of property, plant and equipment	(222,973)	(25,890)
Proceed from disposal of a subsidiary	30,500,000	-
Net cash from investing activities	30,705,825	258,541
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(122,366)	(516,986)
Repayment of hire purchase payables	(486,753)	(461,060)
Repayment of term loans	(8,622,500)	(195,000)
Repurchase of own shares	(4,649)	(169,456)
Net cash used in financing activities	(9,236,268)	(1,342,502)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(10,342,437)	9,985,329
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	40,095,990	34,239,271
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	A14 29,753,553	44,224,600

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.